

Congresswoman Matsui's Efforts Ensure Flood Insurance Rates to Stay Low in 2013

Since Hurricane Katrina, thousands of local homeowners have been remapped into a FEMA flood zone which means flood insurance is mandatory. While it is important for all of those that live behind a levee to have flood insurance, it is equally important that those flood insurance rates remain affordable, especially in these tough economic times.



Congresswoman Matsui tours Natomas's levees with Senator Feinstein.

I recently fought for, and Congress passed, legislation that will help homeowners in areas like Natomas save money on their flood insurance rates. Recent passage of the five-year reauthorization of the National Flood Insurance Program includes an amendment that I offered which will phase in higher flood insurance rates over five years instead of allowing rates to skyrocket next year. Prior to Congressional action, flood insurance rates were set to increase to over \$1,350 next year. **Beginning in 2013, this new law will allow homeowners to pay close to, or the same, as they are currently paying this year.** The law will then limit the increase to 20% a year over the next five years.

KEEPING FLOOD INSURANCE AFFORDABLE has been a priority of mine since Day One. Equally important is finishing the levee improvements that will keep Natomas safe. Now that both the transportation and flood insurance bills are complete, Congress must turn its attention to authorizing, funding and completing the Natomas Levee Improvement Project. It remains my highest priority and I WILL CONTINUE TO FIGHT TO GET THE PROJECT DONE.

Doris O. Matsui

Doris O. Matsui, Member of Congress

Congresswoman Doris O. Matsui

Robert T. Matsui U.S. Courthouse
501 I St., Suite 12-600
Sacramento, CA 95814

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Doris O. Matsui
M.C.
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At a Coffee with the Congresswoman event, Congresswoman Matsui meets with Natomas residents to discuss her legislative efforts on their behalf.



“Good news for Natomas residents. Congress passed and President Obama signed a new law that requires increases in flood insurance rates be phased in over 5 years. Flood insurance rates will stay low in 2013.”

~CONGRESSWOMAN DORIS O. MATSUI

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My contact information: www.matsui.house.gov or (916) 498-5600